

M2\_Ref\_29012009\_Cubigel\_Compressors

Sant Quirze del Vallès (Bcn), January 29<sup>th</sup>, 2009

**Dear Customer,**

With date January 28<sup>th</sup>, the ACC Group has sold ACC Spain S.A., Commercial Refrigeration Business Unit, to AIAC, American Industrial Acquisition Corporation.

AIAC is a privately-held industrial group with a long-term mission to build strong companies. With an extensive expertise mainly in the automotive and aerospace sectors, nowadays, AIAC owns 29 manufacturing units located in North America, Europe and Asia, employs more than 3.000 people, and reaches a turnover of €650 Mill.

With this spin off, a new company and brand are born: **Cubigel Compressors, S.A.**

The new company has a strong financial position and the complete support of the new shareholder to continue the industrial plan and investments launched in the last years.

With know-how in manufacturing compressors since 1962, **Cubigel Compressors** objectives are to design, manufacture, sell and distribute a wide range of compressors and condensing units suitable for the commercial refrigeration market requirements worldwide.

We are convinced that this new era will be beneficial for you, our customer, and will help us to reinforce the bases for a stronger business relationship.

Sincerely yours,

**Marcello Chessari**  
Chief Executive Officer